

## Canadian Free Trade Agreement: Timelines

April 7<sup>th</sup>, 2017

Next steps once the Canadian Free Trade Agreement (CFTA) is in effect on July 1, 2017.

### **Within six months:**

#### Financial services

- Parties engage in exploratory discussions to assess the incorporation of rules on financial services into the CFTA.

#### Food sector in the Territories

- The Governments of Canada, Yukon, Northwest Territories and Nunavut establish a working group.
- The working group develops options for economic development and initiatives in the Territories' food sector.

### **Within one year:**

#### Regulatory reconciliation and cooperation

- Parties establish a Regulatory Reconciliation and Cooperation Table (RCT) to oversee the regulatory reconciliation process.
- RCT submits an annual work plan to the Committee on Internal Trade.
- RCT produces a publicly-available annual report on its work.

#### Alcoholic beverages

- Parties establish a working group that submits a report to the Committee on Internal Trade which identifies specific opportunities and recommends initiatives to further enhance trade in wine, beer and spirits within Canada.

#### Food sector in the Territories

- Parties establish a working group that provides recommendations to the Committee on Internal Trade within one year to address the challenges associated with producing healthy food and to mitigate the high costs of food for residents of the Territories.

#### Dispute resolution

- Parties undertake a review to determine whether Person-to-Government Dispute Resolution should apply to measures adopted or maintained by a party's regional, local, district or other forms of municipal government.

### **Between two and three years:**

#### Financial Services

- Parties conclude negotiations within two years after engaging in exploratory discussions on financial services.

**Within five years:**Regulatory reconciliation and cooperation

- Parties review the functioning and effectiveness of the regulatory reconciliation mechanism.

**Additional commitments:**Party-specific exceptions

- Parties establish a working group on party-specific exceptions.

Trade in fish and fish products

- Parties establish a working group on trade in fish and fish products.

**Ongoing annual commitments:**Committee on Internal Trade

- The Committee on Internal Trade prepares annual reports on the functioning of the CFTA.

Labour Mobility

- The Forum of Labour Market Ministers annually produces a report on the operation of Chapter 7 (Labour Mobility) and submits that report to the Committee on Internal Trade.

Regulatory reconciliation and cooperation

- The RCT submits an annual work plan to the Committee on Internal Trade.
- The RCT produces a publicly-available annual report on its work.

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Media Contacts:**Government of Ontario**

Daniel Bitonti, Minister Duguid's Office, 416-325-7569, [daniel.bitonti@ontario.ca](mailto:daniel.bitonti@ontario.ca)  
Jessica Hume, Communications Branch, Ontario Ministry of Economic Development and Growth, 416-325-2479, [jessica.hume@ontario.ca](mailto:jessica.hume@ontario.ca)

**Government of Canada – Innovation, Science and Economic Development Canada**

Karl W. Sasseville, Minister Bains' Office, 343-291-2500  
Media Relations, 343-291-1777, [ic.mediarelations-mediasrelations.ic@canada.ca](mailto:ic.mediarelations-mediasrelations.ic@canada.ca)